TIMBER COURT CONDOMINIUMS
AFFORDABLE HOME OWNERSHIP OPPORTUNITY

Applications are now being taken for the purchase of the remaining available new-construction, permanently affordable **1-bedroom** condominiums in Buildings 1 & 2 at Timber Court Condominiums (3400 and 3402 N. Old Arlington Heights Road, Arlington Heights, IL).

Affordable units may only be purchased by households meeting the program income and asset guidelines. The units must be owner-occupied. The units are being sold at below-market prices. When resold, the units must be sold to income/asset eligible buyers at a maximum restricted resale price as calculated by the Village. Owners will be required to enter into an Agreement that details the program restrictions including the limitations on resale prices.

Purchase prices* One-Bedroom - $134,100
Two-Bedroom - $145,300
* subject to an annual price increase of up to 3.5%

Maximum household income of eligible buyers

Household size	Household income
1	$42,200
2	$48,250
3	$54,250
4	$60,300

Applications: Are available from, and must be returned to, the Village of Arlington Heights, Planning & Community Development Department, 33 S. Arlington Heights Rd., Arlington Heights, IL 60005 or call (847) 368-5200.

For information about unit sizes, floor plans, finishes, etc., contact Tandem Realty Corp., 773-883-1762.

This document provides general/partial information about the programs. Complete information is available from the Village of Arlington Heights.