

**VILLAGE OF ARLINGTON HEIGHTS**

**TIF IV**

**ANNUAL REPORT**

**FY 10-11**

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]**

**Name of Redevelopment Project Area: TIF #4**

**Primary Use of Redevelopment Project Area\*: Commercial**

**If "Combination/Mixed" List Component Types:**

**Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):**  
**Tax Increment Allocation Redevelopment Act x Industrial Jobs Recovery Law \_\_\_\_\_**

|  | No | Yes |
|--|----|-----|
| Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]<br><b>If yes, please enclose the amendment labeled Attachment A</b>   | x  |     |
| Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]<br><b>Please enclose the CEO Certification labeled Attachment B</b>   |    | x   |
| Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]<br><b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>   |    | x   |
| Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]<br><b>If yes, please enclose the Activities Statement labeled Attachment D</b>                |    | x   |
| Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)]<br><b>If yes, please enclose the Agreement(s) labeled Attachment E</b>  |    | x   |
| Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]<br><b>If yes, please enclose the Additional Information labeled Attachment F</b>  |    | x   |
| Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]<br><b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>        | x  |     |
| Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)]<br><b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>  | x  |     |
| Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)]<br><b>If yes, please enclose the Official Statement labeled Attachment I</b>   | x  |     |
| Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]<br><b>If yes, please enclose the Analysis labeled Attachment J</b>  | x  |     |
| Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)<br><b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>   |    | x   |
| Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)<br><b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>  |    | x   |
| A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]<br><b>If yes, please enclose a copy of the intergovernmental agreements labeled Attachment M</b> | x  |     |

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**Provide an analysis of the special tax allocation fund.**

| Reporting Year | Cumulative |
|----------------|------------|
|----------------|------------|

Fund Balance at Beginning of Reporting Period

\$ 18,557

Revenue/Cash Receipts Deposited in Fund During Reporting FY:

|   |            |              | % of Total |
|---|------------|--------------|------------|
| Property Tax Increment  | \$ 267,798 | \$ 2,746,882 | 94%        |
| State Sales Tax Increment   | \$ -       |              | 0%         |
| Local Sales Tax Increment   | \$ -       |              | 0%         |
| State Utility Tax Increment   | \$ -       |              | 0%         |
| Local Utility Tax Increment   | \$ -       |              | 0%         |
| Interest  | \$ 2,286   | \$ 143,432   | 5%         |
| Land/Building Sale Proceeds   | \$ -       |              | 0%         |
| Bond Proceeds   |            |              | 0%         |
| Transfers from Municipal Sources  | \$ -       |              | 0%         |
| Private Sources   | \$ -       |              | 0%         |
| Other (Proceeds from sale of scrap metal dmolition of Arlin Golf Plaza) | \$ 12,036  | \$ 37,938    | 1%         |

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period

\$ 282,120

Cumulative Total Revenues/Cash Receipts

\$ 2,928,252 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ 296,389

Distribution of Surplus

\$ -

Total Expenditures/Disbursements

\$ 296,389

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS

\$ (14,269)

FUND BALANCE, END OF REPORTING PERIOD

\$ 4,288

- if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**  
**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**  
**by category of permissible redevelopment cost, amounts expended during reporting period)**

**FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED**

**Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]**

|  |        | Reporting Fiscal Year |
|--|--------|-----------------------|
| <b>1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)</b>  |        |                       |
| Professional Services  | 70,391 |                       |
| Administrative Service Charge  | 50,000 |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ 120,391</b>     |
| <b>2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)</b>  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ -</b>           |
| <b>3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3)</b>           |        |                       |
| Environmental Remediation Arlin Golf Plaza and Kitikada Site   | 65,057 |                       |
| Demolition Arlin Golf Plaza and 20 E. Golf Road  | 82,599 |                       |
| Property Taxes: 20 E. Golf Road Acquisition  | 28,342 |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ 175,998</b>     |
| <b>4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4)</b> |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ -</b>           |
| <b>5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)</b>   |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ -</b>           |
| <b>3. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY</b>                       |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        |                       |
|  |        | <b>\$ -</b>           |



|  |  |                   |
|--|--|-------------------|
| 14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)                |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  | \$ -              |
| 15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  | \$ -              |
| 16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY                      |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  |                   |
|  |  | \$ -              |
| <b>TOTAL ITEMIZED EXPENDITURES</b>   |  | <b>\$ 296,389</b> |



**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))**  
**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period**  
**(65 ILCS 5/11-74.4-5 (d) (5) (D) and 65 ILCS 5/11-74.6-22 (d) (5) (D))**

**FUND BALANCE, END OF REPORTING PERIOD** \$ 4,288

|  | Amount of Original Issuance | Amount Designated |
|--|-----------------------------|-------------------|
| <b>1. Description of Debt Obligations</b>      |                             |                   |
|  |                             |                   |
|  |                             |                   |
|  |                             |                   |
| <b>Total Amount Designated for Obligations</b> | \$ -                        | \$ -              |

**2. Description of Project Costs to be Paid**

|  |  |                     |
|--|--|---------------------|
| Professional Services                            |  | \$ 50,000           |
| Redevelopment                                    |  | \$ 500,000          |
| Infrastructure                                   |  | \$ 601,700          |
| Administrative Service Charge                    |  | \$ 50,000           |
| Corridor Beautification                          |  | \$ 95,000           |
| Marketing  |  | \$ 10,000           |
| <b>Total Amount Designated for Project Costs</b> |  | <b>\$ 1,306,700</b> |

**TOTAL AMOUNT DESIGNATED** \$ 1,306,700

**SURPLUS\*/(DEFICIT)** \$ (1,302,412)

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

**No property was acquired by the Municipality Within the Redevelopment Project Area**

**Property Acquired by the Municipality Within the Redevelopment Project Area**

|  |  |
|--|--|
| Property (1):                                |  |
| Street address:                              |  |
| Approximate size or description of property: |  |
| Purchase price:                              |  |
| Seller of property:                          |  |

|  |  |
|--|--|
| Property (2):                                |  |
| Street address:                              |  |
| Approximate size or description of property: |  |
| Purchase price:                              |  |
| Seller of property:                          |  |

|  |  |
|--|--|
| Property (3):                                |  |
| Street address:                              |  |
| Approximate size or description of property: |  |
| Purchase price:                              |  |
| Seller of property:                          |  |

|  |  |
|--|--|
| Property (4):                                |  |
| Street address:                              |  |
| Approximate size or description of property: |  |
| Purchase price:                              |  |
| Seller of property:                          |  |

**SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)**

Please include a brief description of each project.

     **No Projects Were Undertaken by the Municipality Within the Redevelopment Project Area**

|  | 11/1/99 to Date | Estimated Investment for Subsequent Fiscal Year | Estimated Cost of the Total Project |
|--|-----------------|---|-------------------------------------|
| <b>TOTAL:</b>                                    |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     | \$ 2,220,998    |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 1:</b>                                |                 |   |                                     |
| Corner Redevelopment Golf & AH Roads             |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     | \$ 2,220,998    |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 2:</b>                                |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     |                 |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 3:</b>                                |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     |                 |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 4:</b>                                |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     |                 |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 5:</b>                                |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     |                 |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |
| <b>Project 6:</b>                                |                 |   |                                     |
| Private Investment Undertaken (See Instructions) |                 |   |                                     |
| Public Investment Undertaken                     |                 |   |                                     |
| Ratio of Private/Public Investment               | 0               |   | 0                                   |

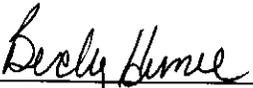


**ATTACHMENT A**

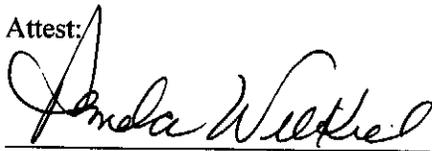
(TIF IV)

I, Becky Hume, Village Clerk, do hereby certify that there were no amendments to the redevelopment project area and plan as it relates to the Tax Increment Financing District Number IV, in the Village of Arlington Heights, County of Cook, State of Illinois in fiscal year May 1, 2010 to April 30, 2011.

October 25, 2011

  
Becky Hume  
Village Clerk

Attest:

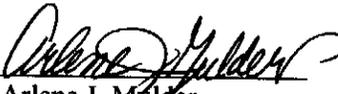
  
Andra Wilk

**ATTACHMENT B**

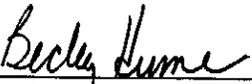
(TIF IV)

I, Arlene J. Mulder, the duly elected Chief Executive Officer, of the Village of Arlington Heights, County of Cook, State of Illinois, and as such, do hereby certify that the Village of Arlington Heights has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act for Tax Increment Financing District Number IV, during the current municipal fiscal year, May 1, 2010 to April 30, 2011.

October 25, 2011.

  
Arlene J. Mulder  
President Board of Trustees  
Village of Arlington Heights

ATTEST:

  
Becky Hume  
Village Clerk

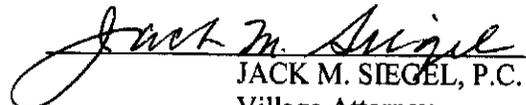
ATTACHMENT C and L

(TIF IV)

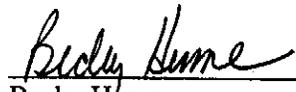
I, JACK M. SIEGEL, Village Attorney of the Village of Arlington Heights, County of Cook, State of Illinois, and have been such throughout the fiscal year covered by this report, May 1, 2010 to April 30, 2011, do hereby state as follows:

It is my opinion that the Village of Arlington Heights has in all respects complied with the requirements of the Tax Allocation Redevelopment Act as it relates to Tax Increment Financing District Number IV, for the fiscal year, May 1, 2010 to April 30, 2011.

October 25, 2011

  
JACK M. SIEGEL, P.C.  
Village Attorney

ATTEST:

  
Becky Hume  
Village Clerk

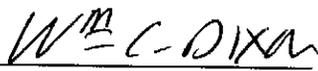
**ATTACHMENT D**

(TIF IV)

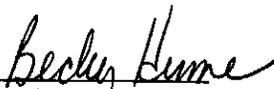
I, WILLIAM C. DIXON, Village Manager, do hereby certify that the following activities were undertaken in furtherance of the objectives of the redevelopment plan for Tax Increment Financing District Number IV, between May 1, 2010 and April 30, 2011.

1. Environmental Remediation of former Arlin Golf Plaza site owned by the Village.
2. The Village continued its efforts to acquire the corner parcel referred to as the Capt'n Nemo's Site.

October 25, 2011

  
\_\_\_\_\_  
WILLIAM C. DIXON  
Village Manager

ATTEST:

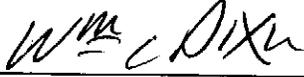
  
\_\_\_\_\_  
Becky Hume  
Village Clerk

**ATTACHMENT E**

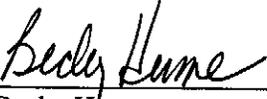
(TIF IV)

I, WILLIAM C. DIXON, Village Manager of the Village of Arlington Heights, do hereby state that the Village of Arlington Heights did not purchase property nor approve any agreements within Tax Increment Financing District Number IV, in the fiscal year, May 1, 2010 to April 30, 2011.

October 25, 2011

  
\_\_\_\_\_  
WILLIAM C. DIXON  
Village Manager

ATTEST:

  
\_\_\_\_\_  
Becky Hume  
Village Clerk

**ATTACHMENT F and K**

(TIF IV)

**See Attached.**



998 Corporate Boulevard • Aurora, IL 60502

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE

The Honorable Mayor  
Members of the Board of Trustees  
Village of Arlington Heights, Illinois

We have examined management's assertion included in its representation letter dated September 12, 2011, that the Village of Arlington Heights, Illinois complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2011. As discussed in that representation letter, management is responsible for the Village of Arlington Heights, Illinois' compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village of Arlington Heights, Illinois' compliance based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village of Arlington Heights, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Arlington Heights, Illinois' compliance with statutory requirements.

In our opinion, management's assertion that the Village of Arlington Heights, Illinois complied with the aforementioned requirements for the year ended April 30, 2011 is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management, and the Illinois Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read 'Sikich LLP'.

Aurora, Illinois  
September 12, 2011

TIF IV FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2011  
(With Actual for 2010)

|                                   | 2011                |                     | Actual          | 2010<br>Actual   |
|-----------------------------------|---------------------|---------------------|-----------------|------------------|
|                                   | Original<br>Budget  | Final<br>Budget     |                 |                  |
| <b>REVENUES</b>                   |                     |                     |                 |                  |
| Property taxes                    | \$ 540,000          | \$ 540,000          | \$ 267,798      | \$ 555,707       |
| Investment income                 | 1,000               | 1,000               | 2,286           | 4,835            |
| Miscellaneous                     | -                   | -                   | 12,036          | -                |
| <b>Total revenues</b>             | <b>541,000</b>      | <b>541,000</b>      | <b>282,120</b>  | <b>560,542</b>   |
| <b>EXPENDITURES</b>               |                     |                     |                 |                  |
| Current                           |                     |                     |                 |                  |
| Community development             |                     |                     |                 |                  |
| Contractual services              | 100,000             | 101,547             | 70,391          | 50,659           |
| Other expenditures                | 60,000              | 60,000              | 50,000          | 50,000           |
| Capital outlay                    | 500,000             | 500,000             | 175,998         | 469,809          |
| <b>Total expenditures</b>         | <b>660,000</b>      | <b>661,547</b>      | <b>296,389</b>  | <b>570,468</b>   |
| <b>NET CHANGE IN FUND BALANCE</b> | <b>\$ (119,000)</b> | <b>\$ (120,547)</b> | <b>(14,269)</b> | <b>(9,926)</b>   |
| FUND BALANCE, MAY 1               |                     |                     | 18,557          | 28,483           |
| FUND BALANCE, APRIL 30            |                     |                     | <b>\$ 4,288</b> | <b>\$ 18,557</b> |

**RECEIVED**

SEP 29 2011

PLANNING & COMMUNITY  
DEVELOPMENT DEPARTMENT

(See independent auditor's report.)

Village of Arlington Heights  
 Analysis of T.I.F. IV Fund  
 For the Fiscal Year Ended April 30, 2011

Beginning Balance May 1, 2010 \$18,557

Deposits:

|                 |         |
|-----------------|---------|
| Property Taxes  | 267,798 |
| State Sales Tax | 0       |
| Local Sales Tax | 0       |
| Interest        | 2,286   |
| Loan Repayments | 0       |
| Miscellaneous   | 12,036  |

Total 282,120

Balance plus Deposits -----  
\$300,677

Expenditures:

|                               |         |
|-------------------------------|---------|
| Redevelopment                 | 246,389 |
| Administrative Service charge | 50,000  |
| Debt Service                  | 0       |
| Bond Issuance Costs           | 0       |

Total 296,389

Ending Balance April 30, 2011: -----  
\$4,288

Ending Balance by Source:

Property Tax 4,288

-----  
4,288

Fund Balance by Source and by Year for Determining Surplus Allocations  
 Village of Arlington Heights -- T.I.F. IV

REPORT YEAR (ENDING YR)

| SOURCE YEAR    | BALANCE<br>2011 | BALANCE<br>2012 | BALANCE<br>2013 | BALANCE<br>2014 | BALANCE<br>2015 |
|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 2010-2011      |                 |                 |                 |                 |                 |
| PROPERTY       | 4,288           |                 |                 |                 |                 |
| LOCAL SALES    | 0               |                 |                 |                 |                 |
| STATE SALES    | 0               |                 |                 |                 |                 |
| INTEREST       | 0               |                 |                 |                 |                 |
| BOND PROCEED   | 0               |                 |                 |                 |                 |
| OTHER          | 0               |                 |                 |                 |                 |
| TOTAL          | <u>4,288</u>    |                 |                 |                 |                 |
| 2011-2012      |                 |                 |                 |                 |                 |
| PROPERTY       |                 | 0               |                 |                 |                 |
| LOCAL SALES    |                 | 0               |                 |                 |                 |
| STATE SALES    |                 | 0               |                 |                 |                 |
| INTEREST       |                 | 0               |                 |                 |                 |
| BOND PROCEED   |                 | 0               |                 |                 |                 |
| OTHER          |                 | 0               |                 |                 |                 |
| TOTAL          |                 | <u>0</u>        |                 |                 |                 |
| 2012-2013      |                 |                 |                 |                 |                 |
| PROPERTY       |                 |                 | 0               |                 |                 |
| LOCAL SALES    |                 |                 | 0               |                 |                 |
| STATE SALES    |                 |                 | 0               |                 |                 |
| INTEREST       |                 |                 | 0               |                 |                 |
| BOND PROCEED   |                 |                 | 0               |                 |                 |
| OTHER          |                 |                 | 0               |                 |                 |
| TOTAL          |                 |                 | <u>0</u>        |                 |                 |
| 2013-14        |                 |                 |                 |                 |                 |
| PROPERTY       |                 |                 |                 | 0               |                 |
| LOCAL SALES    |                 |                 |                 | 0               |                 |
| STATE SALES    |                 |                 |                 | 0               |                 |
| INTEREST       |                 |                 |                 | 0               |                 |
| BOND PROCEED   |                 |                 |                 | 0               |                 |
| OTHER          |                 |                 |                 | 0               |                 |
| TOTAL          |                 |                 |                 | <u>0</u>        |                 |
| 2014-15        |                 |                 |                 |                 |                 |
| PROPERTY       |                 |                 |                 |                 | 0               |
| LOCAL SALES    |                 |                 |                 |                 | 0               |
| STATE SALES    |                 |                 |                 |                 | 0               |
| INTEREST       |                 |                 |                 |                 | 0               |
| BOND PROCEED   |                 |                 |                 |                 | 0               |
| OTHER          |                 |                 |                 |                 | 0               |
| TOTAL          |                 |                 |                 |                 | <u>0</u>        |
| ENDING BALANCE | 4,288           | 0               | 0               | 0               | 0               |

Balance required for debt service and additional redevelopment projects.

Village of Arlington Heights  
 Additional T.I.F. IV Information  
 Fiscal 2011 Annual Report

|   |                   |
|---|-------------------|
| Initial Equalized Assessed Valuation                  | \$5,971,996       |
| Current Equalized Assessed Valuation (2009)           | \$14,042,039      |
| Incremental revenues generated from 2009 EAV          | \$495,178         |
| Incremental revenues generated from previous year EAV | 574,250           |
| Annual change   | <u>(\$79,072)</u> |

Breakdown of change by taxing district:

|  |                   |
|--|-------------------|
| Cook County & Forest Preserve                        | (\$7,996)         |
| Metropolitan Reclamation District of Greater Chicago | (3,510)           |
| Municipality   | (15,117)          |
| School District(s)                                   | (46,404)          |
| Park District(s)                                     | (5,322)           |
| Other  | (723)             |
| Total  | <u>(\$79,072)</u> |

TIF IV

| <u>2009</u>  | <u>Rate</u> | <u>2008</u>    | <u>2009</u>    | <u>Variance</u> |
|--------------|-------------|----------------|----------------|-----------------|
| 0.464        | Cook Cty    | 45,441         | 37,445         | (7,996)         |
| 0.261        | MSD         | 24,573         | 21,063         | (3,510)         |
| 1.108        | Mun         | 104,533        | 89,416         | (15,117)        |
| 3.839        | Schools     | 356,213        | 309,809        | (46,404)        |
| 0.392        | Park        | 36,957         | 31,635         | (5,322)         |
| 0.072        | Other       | 6,533          | 5,810          | (723)           |
| <u>6.136</u> |             | <u>574,250</u> | <u>495,178</u> | <u>(79,072)</u> |

|                    |                      |
|--------------------|----------------------|
| 14,042,039         | - 2009 EAV           |
| <u>(5,971,996)</u> | - Base               |
| <u>8,070,043</u>   | - Increase from Base |

**ATTACHMENT I**

(TIF IV)

I, Becky Hume, Village Clerk, do hereby certify that the Village of Arlington Heights, County of Cook, State of Illinois, did not authorize any obligations between May 1, 2010 and April 30, 2011, in Tax Increment Financing District Number IV.

October 25, 2011

  
\_\_\_\_\_  
Beck Hume  
Village Clerk