

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]

| | |
|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| Name of Redevelopment Project Area: | TIF Five |
| Primary Use of Redevelopment Project Area*: | Commercial |
| If "Combination/Mixed" List Component Types: | |
| Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): | |
| Tax Increment Allocation Redevelopment Act <input checked="" type="checkbox"/> | Industrial Jobs Recovery Law <input type="checkbox"/> |

| | No | Yes |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|
| Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment labeled Attachment A | x | |
| Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification labeled Attachment B | | x |
| Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion labeled Attachment C | | x |
| Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement labeled Attachment D | | x |
| Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) labeled Attachment E | x | |
| Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information labeled Attachment F | | x |
| Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G | x | |
| Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report labeled Attachment H | x | |
| Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose the Official Statement labeled Attachment I | x | |
| Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If yes, please enclose the Analysis labeled Attachment J | x | |
| Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K | | x |
| Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L | | x |
| A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose list only of the intergovernmental agreements labeled Attachment M | x | |

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

Fund Balance at Beginning of Reporting Period \$ 1,802,198

| Revenue/Cash Receipts Deposited in Fund During Reporting FY: | Reporting Year | Cumulative* | % of Total |
|---------------------------------------------------------------------------|----------------|--------------|------------|
| Property Tax Increment | \$ 496,833 | \$ 5,340,272 | 68% |
| State Sales Tax Increment | | | 0% |
| Local Sales Tax Increment | | | 0% |
| State Utility Tax Increment | | | 0% |
| Local Utility Tax Increment | | | 0% |
| Interest | \$ 10,212 | \$ 232,490 | 3% |
| Land/Building Sale Proceeds | | | 0% |
| Bond Proceeds | | \$ 2,240,618 | 29% |
| Transfers from Municipal Sources | | | 0% |
| Private Sources | | | 0% |
| Other (identify source _____; if multiple other sources, attach schedule) | | \$ 501 | 0% |

*must be completed where 'Reporting Year' is populated

Total Amount Deposited in Special Tax Allocation Fund During Reporting Period \$ 507,045

Cumulative Total Revenues/Cash Receipts \$ 7,813,881 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 351,841

Distribution of Surplus

Total Expenditures/Disbursements \$ 351,841

NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS \$ 155,204

FUND BALANCE, END OF REPORTING PERIOD* \$ 1,957,402

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

PAGE 1

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

| Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6 10 (o)] | Amounts | Reporting Fiscal Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------------------|
| 1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1) | | |
| Administrative Costs | 50,000 | |
| Professional Services | 2,700 | |
| | | |
| | | |
| | | |
| | | |
| | | \$ 52,700 |
| 2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6) | | |
| Marketing | 4,541 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ 4,541 |
| 3. Property assembly, demolition, site preparation and environmental site improvement costs. Subsection (q)(2), (o)(2) and (o)(3) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 4. Costs of rehabilitation, reconstruction, repair or remodeling and replacement of existing public buildings. Subsection (q)(3) and (o)(4) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 6. Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |

SECTION 3.2 A

PAGE 2

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------|
| 7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7) and (o)(12) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 8. Financing costs. Subsection (q) (6) and (o)(8) | | |
| Debt Service | 294,600 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ 294,600 |
| 9. Approved capital costs. Subsection (q)(7) and (o)(9) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 11. Relocation costs. Subsection (q)(8) and (o)(10) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 12. Payments in lieu of taxes. Subsection (q)(9) and (o)(11) | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |
| 13. Costs of job training, retraining advanced vocational or career education provided by other taxing bodies. Subsection (q)(10) and (o)(12) | | |
| | | |
| | | |
| | | |
| | | |
| | | \$ - |

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))
Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FUND BALANCE, END OF REPORTING PERIOD \$ 1,957,402

| | Amount of Original Issuance | Amount Designated |
|--------------------------------------------------------|------------------------------------|--------------------------|
| 1. Description of Debt Obligations | | |
| Bond Issued for Town and Country Shopping Ctr Redevel. | \$ 2,235,000 | \$ 1,613,848 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total Amount Designated for Obligations \$ 2,235,000 \$ 1,613,848

| | | |
|---------------------------------------------------|--|------------|
| 2. Description of Project Costs to be Paid | | |
| Professional Services | | \$ 30,000 |
| Marketing | | \$ 40,000 |
| Administrative Costs | | \$ 50,000 |
| Redevelopment | | \$ 500,000 |
| | | |
| | | |
| | | |
| | | |
| | | |

Total Amount Designated for Project Costs \$ 620,000

TOTAL AMOUNT DESIGNATED \$ 2,233,848

SURPLUS*/(DEFICIT) \$ (276,446)

* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

 x No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

| | |
|----------------------------------------------|--|
| Property (1): | |
| Street address: | |
| Approximate size or description of property: | |
| Purchase price: | |
| Seller of property: | |

| | |
|----------------------------------------------|--|
| Property (2): | |
| Street address: | |
| Approximate size or description of property: | |
| Purchase price: | |
| Seller of property: | |

| | |
|----------------------------------------------|--|
| Property (3): | |
| Street address: | |
| Approximate size or description of property: | |
| Purchase price: | |
| Seller of property: | |

| | |
|----------------------------------------------|--|
| Property (4): | |
| Street address: | |
| Approximate size or description of property: | |
| Purchase price: | |
| Seller of property: | |

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

If **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area, indicate so in the space provided: _____

If Projects **WERE** undertaken by the Municipality Within the Redevelopment Project Area enter the **TOTAL** number of projects and list them in detail below. 1

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED IF PROJECTS ARE LISTED ON THESE PAGES

| TOTAL: | 11/1/99 to Date | Estimated Investment for Subsequent Fiscal Year | Total Estimated to Complete Project |
|--------------------------------------------------|------------------------|--------------------------------------------------------|--------------------------------------------|
| Private Investment Undertaken (See Instructions) | \$ 20,000,000 | \$ - | \$ - |
| Public Investment Undertaken | \$ 2,285,000 | \$ - | \$ 1,613,000 |
| Ratio of Private/Public Investment | 8 70/93 | | 0 |

| Project 1: | | | |
|--------------------------------------------------|---------------|--|--------------|
| Town and Country Shopping Center | | | |
| Private Investment Undertaken (See Instructions) | \$ 20,000,000 | | \$ - |
| Public Investment Undertaken | \$ 2,285,000 | | \$ 1,613,000 |
| Ratio of Private/Public Investment | 8 70/93 | | 0 |

| Project 2: | | | |
|--------------------------------------------------|---|--|---|
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| Project 3: | | | |
|--------------------------------------------------|---|--|---|
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| Project 4: | | | |
|--------------------------------------------------|---|--|---|
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| Project 5: | | | |
|--------------------------------------------------|---|--|---|
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| Project 6: | | | |
|--------------------------------------------------|---|--|---|
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 7: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 8: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 9: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 10: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 11: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 12: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 13: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 14: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 15: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 16: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 17: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 18: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 19: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 20: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 21: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 22: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 23: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

| | | | |
|--------------------------------------------------|---|--|---|
| Project 24: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

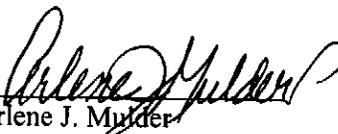
| | | | |
|--------------------------------------------------|---|--|---|
| Project 25: | | | |
| Private Investment Undertaken (See Instructions) | | | |
| Public Investment Undertaken | | | |
| Ratio of Private/Public Investment | 0 | | 0 |

ATTACHMENT B

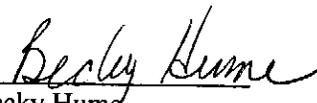
(TIF V)

I, Arlene J. Mulder, the duly elected Chief Executive Officer, of the Village of Arlington Heights, County of Cook, State of Illinois, and as such, do hereby certify that the Village of Arlington Heights has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act for Tax Increment Financing District Number V, during the current municipal fiscal year, May 1, 2011 to April 30, 2012.

October 31, 2012.


Arlene J. Mulder
President Board of Trustees
Village of Arlington Heights

ATTEST:


Becky Hume
Village Clerk

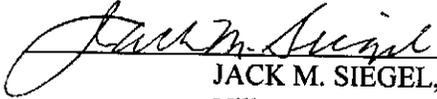
ATTACHMENT C and L

(TIF V)

I, JACK M. SIEGEL, Village Attorney of the Village of Arlington Heights, County of Cook, State of Illinois, and have been such throughout the fiscal year covered by this report, May 1, 2011 to April 30, 2012, do hereby state as follows:

It is my opinion that the Village of Arlington Heights has in all respects complied with the requirements of the Tax Allocation Redevelopment Act as it relates to Tax Increment Financing District Number V, for the fiscal year, May 1, 2011 to April 30, 2012.

October 31, 2012


JACK M. SIEGEL, P.C.
Village Attorney

ATTEST:


Becky Hume
Village Clerk



1415 W. Diehl Road, Suite 400 • Naperville, IL 60563

INDEPENDENT ACCOUNTANT'S REPORT ON
MANAGEMENT'S ASSERTION OF COMPLIANCE

The Honorable Mayor
Members of the Board of Trustees
Village of Arlington Heights, Illinois

We have examined management's assertion included in its representation letter dated September 14, 2012, that the Village of Arlington Heights, Illinois complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2012. Management is responsible for the Village of Arlington Heights, Illinois' assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village of Arlington Heights, Illinois' compliance based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village of Arlington Heights, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Arlington Heights, Illinois' compliance with statutory requirements.

In our opinion, management's assertion that the Village of Arlington Heights, Illinois complied with the aforementioned requirements for the year ended April 30, 2012 is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management, and the Illinois Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in dark ink, appearing to read 'John L. P.'.

Aurora, Illinois
September 14, 2011

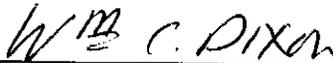
ATTACHMENT D

(TIF V)

I, WILLIAM C. DIXON, Village Manager, do hereby certify that the following activities were undertaken in furtherance of the objectives of the redevelopment plan for Tax Increment Financing District Number V, between May 1, 2011 and April 30, 2012.

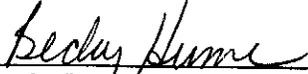
1. Marketing/ Promotional.
2. The Village continued its efforts to facilitate redevelopment of Southpoint Shopping Center.

October 31, 2012



WILLIAM C. DIXON
Village Manager

ATTEST:



Becky Hume
Village Clerk

ATTACHMENT F and K

(TIF V)

See Attached.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

TIF V FUND

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2012
(With Actual for 2011)

| | 2012 | | Actual | 2011 Actual |
|------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | Original Budget | Final Budget | | |
| REVENUES | | | | |
| Property taxes | \$ 693,700 | \$ 693,700 | \$ 496,833 | \$ 604,486 |
| Investment income | 20,000 | 20,000 | 10,212 | 19,004 |
| Total revenues | <u>713,700</u> | <u>713,700</u> | <u>507,045</u> | <u>623,490</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| Community development | | | | |
| Contractual services | 30,000 | 34,150 | 2,700 | 2,225 |
| Other expenditures | 50,000 | 50,000 | 50,000 | 50,000 |
| Capital outlay | 540,000 | 540,000 | 4,541 | 11,536 |
| Total expenditures | <u>620,000</u> | <u>624,150</u> | <u>57,241</u> | <u>63,761</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 93,700 | 89,550 | 449,804 | 559,729 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers (out) | <u>(294,600)</u> | <u>(294,600)</u> | <u>(294,600)</u> | <u>(276,500)</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (200,900)</u> | <u>\$ (205,050)</u> | 155,204 | 283,229 |
| FUND BALANCE, MAY 1 | | | <u>1,802,198</u> | <u>1,518,969</u> |
| FUND BALANCE, APRIL 30 | | | <u>\$ 1,957,402</u> | <u>\$ 1,802,198</u> |

(See independent auditor's report.)

Village of Arlington Heights
Analysis of T.I.F. V Fund
For the Fiscal Year Ended April 30, 2012

Beginning Balance May 1, 2011 \$1,802,198

Deposits:

| | |
|-----------------|---------|
| Property Taxes | 496,833 |
| State Sales Tax | 0 |
| Local Sales Tax | 0 |
| Interest | 10,212 |
| Bond Proceeds | 0 |
| Miscellaneous | 0 |

Total 507,045

Balance plus Deposits \$2,309,243

Expenditures:

| | |
|-------------------------------|---------|
| Redevelopment | 7,241 |
| Administrative Service charge | 50,000 |
| Debt Service | 294,600 |
| Bond Issuance Costs | 0 |

Total 351,841

Ending Balance April 30, 2012: \$1,957,402

Ending Balance by Source:

Property Tax 1,957,402

1,957,402

||:
Fund Balance by Source and by Year for Determining Surplus Allocations

REPORT YEAR (ENDING YR)

| SOURCE YEAR | BALANCE 2011 | BALANCE 2012 | BALANCE 2013 | BALANCE 2014 | BALANCE 2015 |
|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 2010-2011 | | | | | |
| PROPERTY | 1,802,197 | | | | |
| LOCAL SALES | 0 | | | | |
| STATE SALES | 0 | | | | |
| INTEREST | 0 | | | | |
| BOND PROCEED | 0 | | | | |
| OTHER | 0 | | | | |
| TOTAL | 1,802,197 | | | | |
| 2011-2012 | | | | | |
| PROPERTY | | 1,957,402 | | | |
| LOCAL SALES | | 0 | | | |
| STATE SALES | | 0 | | | |
| INTEREST | | 0 | | | |
| BOND PROCEED | | 0 | | | |
| OTHER | | 0 | | | |
| TOTAL | | 1,957,402 | | | |
| 2012-2013 | | | | | |
| PROPERTY | | | 0 | | |
| LOCAL SALES | | | 0 | | |
| STATE SALES | | | 0 | | |
| INTEREST | | | 0 | | |
| BOND PROCEED | | | 0 | | |
| OTHER | | | 0 | | |
| TOTAL | | | 0 | | |
| 2013-2014 | | | | | |
| PROPERTY | | | | 0 | |
| LOCAL SALES | | | | 0 | |
| STATE SALES | | | | 0 | |
| INTEREST | | | | 0 | |
| BOND PROCEED | | | | 0 | |
| OTHER | | | | 0 | |
| TOTAL | | | | 0 | |
| 2014-2015 | | | | | |
| PROPERTY | | | | | 0 |
| LOCAL SALES | | | | | 0 |
| STATE SALES | | | | | 0 |
| INTEREST | | | | | 0 |
| BOND PROCEED | | | | | 0 |
| OTHER | | | | | 0 |
| TOTAL | | | | | 0 |
| ENDING BALANCE | 1,802,197 | 1,957,402 | 0 | 0 | 0 |

Balance required for debt service and additional redevelopment projects.

||:

TIF V

| <u>2010</u> | <u>Rate</u> | <u>2009</u> | <u>2010</u> | <u>Variance</u> |
|--------------|-------------|----------------|----------------|------------------|
| 0.474 | Cook Cty | 48,063 | 36,717 | (11,346) |
| 0.274 | MSD | 27,036 | 21,225 | (5,811) |
| 1.254 | Mun | 114,772 | 97,138 | (17,634) |
| 4.947 | Schools | 456,186 | 383,208 | (72,978) |
| 0.45 | Park | 40,605 | 34,858 | (5,747) |
| 0.071 | Other | 7,044 | 5,500 | (1,544) |
| <u>7.470</u> | | <u>693,706</u> | <u>578,646</u> | <u>(115,060)</u> |

37,926,814 - 2010 EAV

(30,180,546) - Base

7,746,268 - Increase from Base

Village of Arlington Heights
 Additional T.I.F. V Information
 Fiscal 2012 Annual Report

| | |
|-------------------------------------------------------|------------------|
| Initial Equalized Assessed Valuation | (\$30,180,546) |
| Current Equalized Assessed Valuation (2010) | \$37,926,814 |
| Incremental revenues generated from 2010 EAV | \$578,646 |
| Incremental revenues generated from previous year EAV | 0 |
| Annual change | <u>\$578,646</u> |

Breakdown of change by taxing district:

| | |
|------------------------------------------------------|--------------------|
| Cook County & Forest Preserve | (\$11,346) |
| Metropolitan Reclamation District of Greater Chicago | (5,811) |
| Municipality | (17,634) |
| School District(s) | (72,978) |
| Park District(s) | (5,747) |
| Other | (1,544) |
| Total | <u>(\$115,060)</u> |