



# Tax Increment Financing TIF District #1

## Facts:

- TIF established in 1983 and ended in 2006
  - Equalized Assessed Value
 

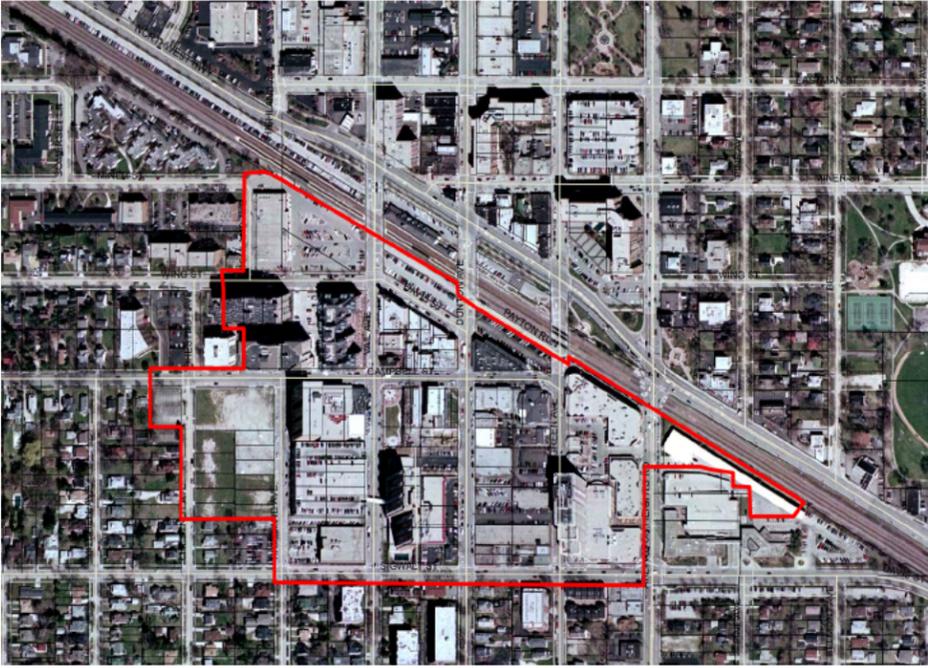
1983:	\$8.7 million
Current:	\$80.9 million
  - Property taxes
 

1983:	\$795,000
Current:	\$6,391,000
- Downtown totals
- Population:
 

1983:	350
2006:	1,587
  - Housing Units:
 

1983:	150
2006:	1,115
  - Commercial Space:
 

1983:	300,000 square feet
2006:	522,000 square feet



Location: Downtown Arlington Heights, south of Northwest Highway



Arlington Town Square

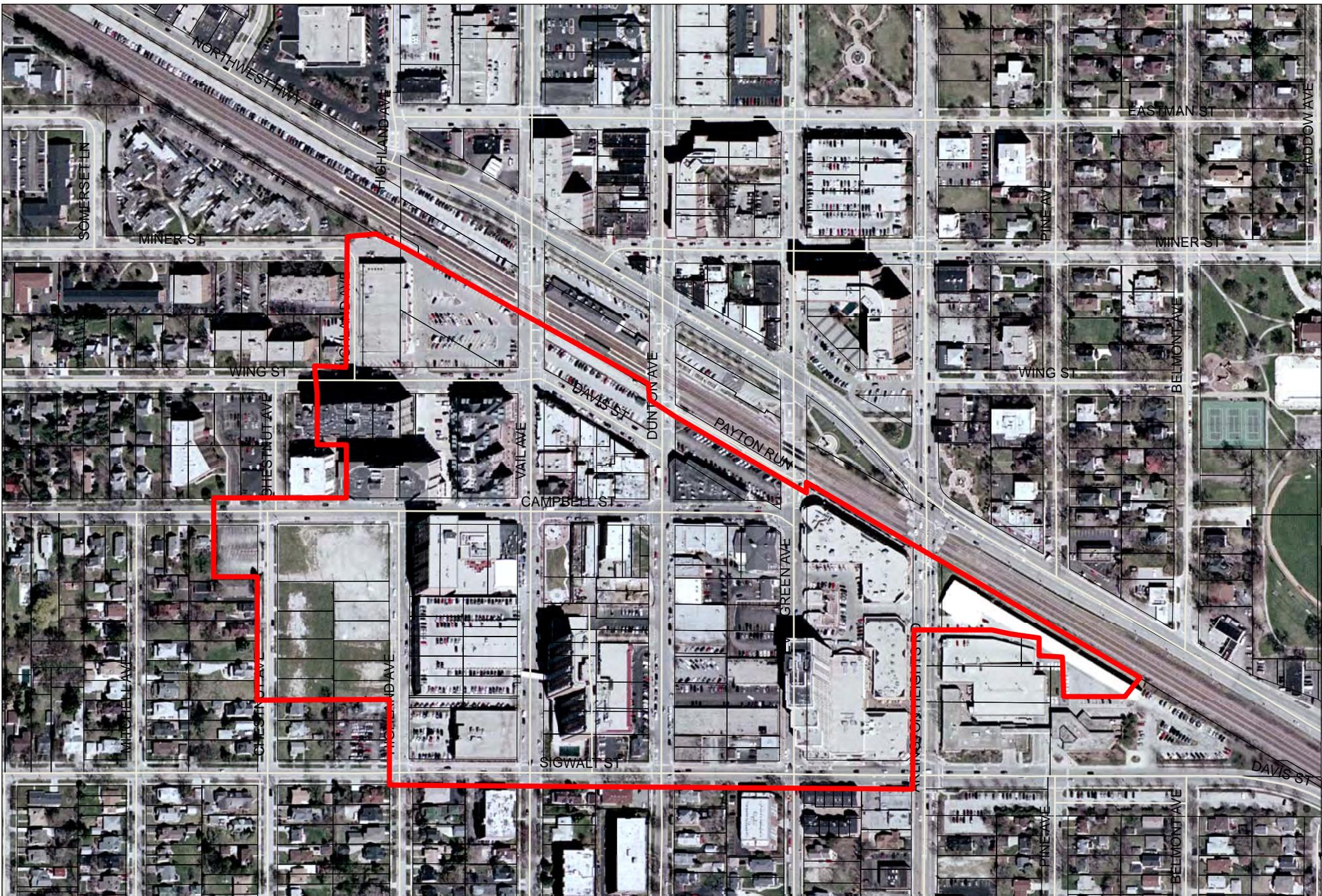


Vail Garage expansion and renovation



Harmony Park

The Village leveraged approximately \$50 million in TIF funds to facilitate \$200 million in private investment. TIF funds were used for the following: construction of three public parking garages (including the recent expansion and renovation of the Vail Avenue garage), streetscape / sidewalk beautification of all downtown streets, development of Harmony Park, construction of the train station, acquisition of the Metropolis Performing Arts Theater, loans and grants to renovate the older buildings in downtown, new sewers and street pavement, among other items.



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