



Tax Increment Financing

TIF District #2



Location: Downtown Arlington Heights, north of Northwest Highway

Facts:

- TIF established in 1986 and ends in 2009
- Equalized Assessed Value

1986:	\$2.2 million
Current:	\$25.3 million
- Property Taxes:

1983:	\$202,000
2006:	\$2,000,000
- Downtown total
- Public/Private Investment from 1983 to 2006:

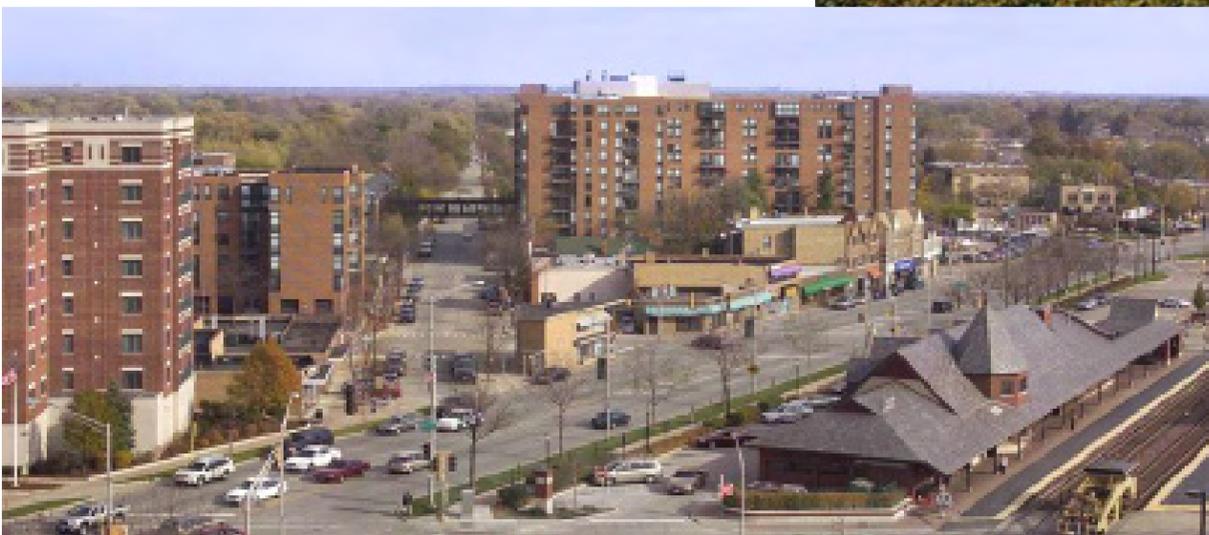
private:	\$200 million
public:	\$50 million



Train station



Dunton Statue



200 Arlington Place

The Village leveraged approximately \$50 million in TIF funds to facilitate \$200 million in private investment. TIF funds were used for the following: construction of three public parking garages (including the recent expansion and renovation of the Vail Avenue garage), streetscape / sidewalk beautification of all downtown streets, development of Harmony Park, construction of the train station, acquisition of the Metropolis Performing Arts Theater, loans and grants to renovate the older buildings in downtown, new sewers and street pavement, among other items.



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