

Location: Southwest corner of Rand Road and Arlington Heights Road

Facts:

- TIF established in 1994 and ends in 2017
- Equalized Assessed Value

1994:	\$923,618
Current:	\$5.9 million
- New Tenants include: Barnes and Noble
Trader Joes
Panera Bread
Hallmark



Barnes & Noble

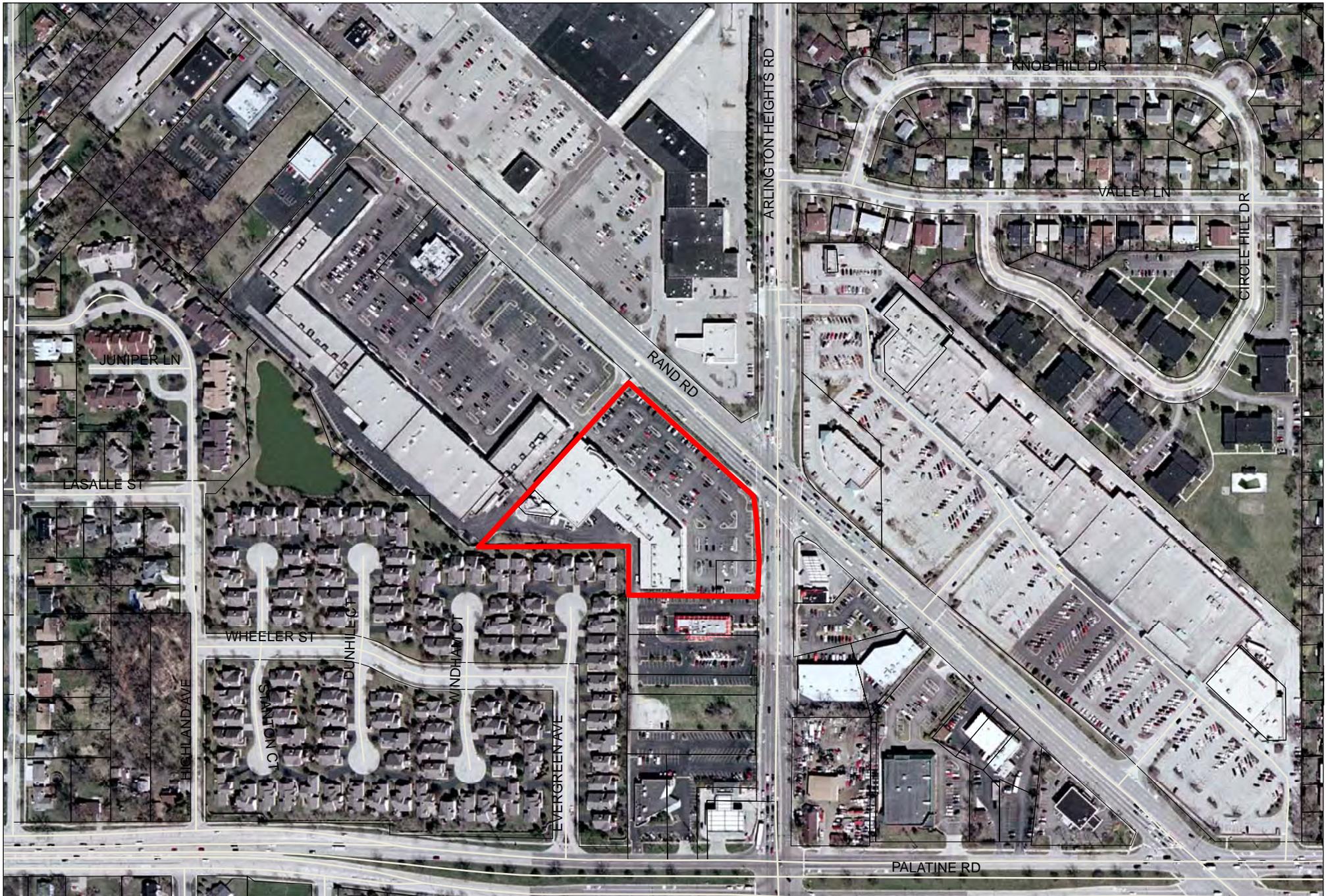


The Annex Shopping Center



Trader Joes

TIF funds contributed to the redevelopment of the corner for 52,000 square feet of retail space. Current tenants include Barnes & Noble and Trader Joes. Funds were used to acquire land, remediate contaminated soils from a dry cleaners, and relocate a large antenna tower. \$3.0 million in TIF finds were used to leverage \$12.0 million in private investment. TIF 3 is estimated to terminate in 2012, which is six years early.



TIF District #3

Prepared by the Village of Arlington Heights
Department of Planning and Community Development
January 28, 2008

