

Hickory Kensington Area: Proposed Tax Increment Financing District

Public Process for the Proposed Tax Increment Financing District

April 2, 2014: Meeting with Property Owners within the proposed Tax Increment Financing District. Notice pursuant to State Law included all property owners within the proposed TIF District, all residential addresses with the proposed TIF District, all affected taxing districts, and those registered on the Interested Parties Registry. The purpose of the meeting was to discuss with property owners and the taxing districts the TIF process.

April 21, 2014: Village Board meeting to consider a Resolution to establish the time and date for the Public Hearing of the Redevelopment Commission. It is proposed that the Redevelopment Commission hold the Public Hearing on June 11, 2014.

May 7, 2014: Meeting of the Joint Review Board to consider the proposed TIF District. The Joint Review Board consists of various taxing districts such as School District 25, School District 214, Arlington Heights Park District, Wheeling Township, Cook County, Harper College, Village Of Arlington Heights, and a public member. The Joint Review Board is advisory.

June 11, 2014: Public Hearing of the Redevelopment Commission. This is the public hearing to consider the TIF District and shall be held at 7:30PM on June 11, 2014. The Redevelopment Commission consists of the same persons who sit on the Village's Plan Commission. The Redevelopment Commission is advisory. Public Notice is required to be sent a minimum of 45 days in advance of the public hearing to all property owners within the proposed TIF District, all tax payers of record within 750 feet of the proposed TIF District, the affected taxing districts, and those registered on the Interested Parties Registry.

July / August: Village Board consideration of proposed TIF District. This public meeting will likely be held in July with the exact date to be determined. The Agenda will be published the Friday in advance of the Monday Board meeting. No notice is required by State Law.

Comments or questions can be sent via email to www.planningmail.com or by calling the Planning and Community Development Department at 847-368-5200.